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(Mariotti) Chapter 1

Entrepreneurs

Recognize

Opportunities 1)

Products are tangible,
meaning ____.

A) you can't actually touch

them B) you can sell

them C) you can touch

them D) you can see

them Answer: C Diff: 1

Page Ref: 3 Learning

Object.: 1.1 Summarize

what entrepreneurs do.

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Learning Objectives 1)

Define entrepreneur and describe the three characteristics of entrepreneurial activity. 2) Identify five potential advantages to starting your own business 3) Define a small business and explain the importance of small businesses to the U.S. economy.

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