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What Are the 6 Steps of Financial Planning?

1. 30 % of your income must be used for monthly living expenses. 2. 30% of your income must be used for Liabilities repayments 3. 30% of your income must be SAVED for your future LIVING. 4. 10% of your income must be spared for entertainments, vacations.....

What are the fundamentals of financial planning? - Quora

Identify your more immediate needs, such as housing and utilities, and prioritize your wants, such as taking a vacation, buying a car or starting a family. Allocate a portion of your budget toward both short- and long-term goals. Equally important is managing and eliminating debt.

INTRODUCING THE FUNDAMENTALS OF FINANCIAL PLANNING

Basics of Financial Planning. Setting Priorities in . Money Management. What follows is an introduction to the fundamentals of Financial Planning; regardless of one's current . financial state, it's the destination that matters. Sound financial planning isn't just for the wealthy, though

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